

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016**

(These figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT QUARTER ENDED 31/03/2016 RM '000	COMPARATIVE QUARTER ENDED 31/03/2015 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2016 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2015 RM '000
Continuing Operations				
Revenue	13,597	19,842	13,597	19,842
Cost Of Sales	<u>(10,495)</u>	<u>(14,548)</u>	<u>(10,495)</u>	<u>(14,548)</u>
Gross Profit	3,102	5,294	3,102	5,294
Other Operating Income/(Expenses)	61	(90)	61	(90)
Selling And Distribution Expenses	(1,522)	(1,912)	(1,522)	(1,912)
Administrative Expenses	(1,225)	(1,112)	(1,225)	(1,112)
Finance Costs	(201)	(457)	(201)	(457)
Share Of Profit/(Loss) Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit Before Tax	<u>215</u>	<u>1,723</u>	<u>215</u>	<u>1,723</u>
Income Tax	(107)	(509)	(107)	(509)
Net Profit	<u>108</u>	<u>1,214</u>	<u>108</u>	<u>1,214</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	<u><u>108</u></u>	<u><u>1,214</u></u>	<u><u>108</u></u>	<u><u>1,214</u></u>
Profit Attributable To: Owners Of The Parent	<u><u>108</u></u>	<u><u>1,214</u></u>	<u><u>108</u></u>	<u><u>1,214</u></u>
Total Comprehensive Income Attributable To: Owners Of The Parent	<u><u>108</u></u>	<u><u>1,214</u></u>	<u><u>108</u></u>	<u><u>1,214</u></u>
Earnings Per Share				
- Basic (Sen)	0.17	1.96	0.17	1.96
- Diluted (Sen)	0.17	1.96	0.17	1.96

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 31 MARCH 2016

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31/03/2016 RM '000	AUDITED AS AT 31/12/2015 RM '000
Assets		
Non-current assets		
Property, plant and equipment	71,105	72,600
Investment in properties	522	528
Investment in associated	86	86
Investment in securities	5	5
Deferred tax assets	1,370	1,038
	<u>73,088</u>	<u>74,257</u>
Current assets		
Inventories	22,605	20,602
Trade and other receivables	15,028	13,981
Cash and bank balances	629	2,486
	<u>38,262</u>	<u>37,069</u>
Total assets	<u>111,350</u>	<u>111,326</u>
Equity and Liabilities		
Non-current liability		
Borrowings	981	1,014
Deferred tax liabilities	377	-
	<u>1,358</u>	<u>1,014</u>
Current liabilities		
Trade and other payables	14,512	15,394
Tax payable	176	183
Borrowings	12,133	11,672
	<u>26,821</u>	<u>27,249</u>
Total liabilities	<u>28,179</u>	<u>28,263</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	13,950	13,842
Total equity	<u>83,171</u>	<u>83,063</u>
Total equity and liabilities	<u>111,350</u>	<u>111,326</u>
Net assets per share (RM)	<u>1.3428</u>	<u>1.3411</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2016

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 MONTHS ENDED 31/03/2016	3 MONTHS ENDED 31/03/2015
	RM '000	RM '000
Operating activities		
Profit before tax	215	1,723
Adjustment for:		
Depreciation of property, plant and equipment	1,778	1,725
(Gain)/Loss on disposal of property, plant and equipment	(3)	152
Interest expense	201	457
Operating cash flows before changes in working capital	<u>2,191</u>	<u>4,057</u>
Inventories	(2,003)	757
Receivables	(1,047)	(3,042)
Payables	(882)	914
Cash flows (used in)/generated from operations	<u>(1,741)</u>	<u>2,686</u>
Tax (paid)/refunded	(70)	69
Interest paid	(201)	(312)
Net cash flows (used in)/generated from operating activities	<u>(2,012)</u>	<u>2,443</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	5	40
Purchase of property, plant and equipment	(184)	(1,378)
Net cash flows used in investing activities	<u>(179)</u>	<u>(1,338)</u>
Financing activities		
Proceeds from bankers' acceptances	46	439
Repayment of obligations under finance lease	(154)	(216)
Net cash flows (used in)/generated from financing activities	<u>(108)</u>	<u>223</u>
Net (decrease)/increase in cash and cash equivalents	(2,299)	1,328
Cash and cash equivalents brought forward	977	(2,873)
Cash and cash equivalents carried forward	<u><u>(1,322)</u></u>	<u><u>(1,545)</u></u>

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KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →			
	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>3 months period ended 31 March 2015</u>				
Balance at 1 January 2015	61,938	7,283	11,157	73,112
Total comprehensive income	-	-	1,214	1,214
Balance at 31 March 2015	<u>61,938</u>	<u>7,283</u>	<u>12,371</u>	<u>74,326</u>
<u>3 months period ended 31 March 2016</u>				
Balance at 1 January 2016	61,938	7,283	13,842	83,063
Total comprehensive income	-	-	108	108
Balance at 31 March 2016	<u>61,938</u>	<u>7,283</u>	<u>13,950</u>	<u>83,171</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)